

01/04/2014

## **Stoneridge acquire tachograph segment of MotoMeter GmbH**

Stoneridge Electronics are pleased to announce the acquisition of the tachograph segment of MotoMeter GmbH. Founded in 1912, MotoMeter are a well-recognised brand within the German commercial vehicle market. Based in Lomersheim, Germany, MotoMeter have been the authorised German importer for Stoneridge since 2005. The tachograph segment also includes the supply of charts, accessories and the Motodrive analysis software.

This acquisition will assist Stoneridge in the development of its tachograph business in Germany and support their expanding product offerings. The new company will be named Stoneridge Aftermarket GmbH and will continue to operate from the current MotoMeter premises in Lomersheim. This acquisition will add to the existing direct Stoneridge Electronics locations in the UK, France, Spain, Italy, Sweden and Estonia and be complemented by their European sales and distribution partners in over 40 countries worldwide.

Furthermore, Stoneridge believes this move is important in strengthening its relationship and support for their OEM customers, workshops, fleets and drivers in Germany. The acquisition demonstrates the commitment Stoneridge has for this market and looks forward to directly providing their high quality tachograph products and services going forward.

### Note to Editors:

Stoneridge Electronics is a part of the Stoneridge Group, a leading designer and manufacturer of highly engineered electrical and electronic components, modules and systems. Stoneridge has a strong reputation for developing innovative, reliable products including instrument clusters, tachographs, telematics systems and security systems for the automotive industry. The Stoneridge group has an annual turnover of over \$947 million and just over 9,300 employees; of whom 1,140 work at Stoneridge Electronics.

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Peter Kruk, President of Stoneridge Electronics; Amanda Robertson, Vice-President Aftermarket Sales, Stoneridge Electronics



From left: Joachim Bulla, CEO, Motometer GmbH; Roland Klein, Owner, Motometer GmbH; Amanda Robertson, Vice-President Aftermarket Sales, Stoneridge Electronics; Peter Kruk, President of Stoneridge Electronics