

FOR IMMEDIATE RELEASE

15.03.18

Stoneridge Receives Partnership Supplier Award 2017 from Daimler AG

Stoneridge is pleased to announce that it has received a Partnership award from Daimler AG for the international roll-out of driver information systems for FUSO, Freightliner and Mercedes-Benz trucks. Stoneridge's President and Chief Executive Officer, Jon DeGaynor, accepted the award during the awards ceremony which took place at the Mercedes-Benz Customer Centre in Sindelfingen, Germany on Feb. 28.

Most drivers, fleet owners and workshops will probably know Stoneridge best for their SE5000 digital tachograph, and developing outstanding solutions for fleets and workshops. However, Stoneridge also supplies a full range of innovative and highly engineered electronic components to the leading commercial vehicle manufacturers globally, and are a leading design and manufacturer of CV instrument clusters.

“We are honored to receive this recognition from Daimler AG. This award from a key customer indicates that we are providing compelling technical solutions to help ensure their success in all regions of the world,” DeGaynor said. “We value the partnership that we have cultivated with Daimler to deliver innovative technology for the global commercial vehicle industry.”

Ten companies were selected from Daimler global suppliers for achieving excellence in Quality, Partnership and Innovative Strength. Stoneridge was one of three suppliers recognized in the Partnership category.

“Stoneridge always goes above and beyond to create the best body electronic, instrument and telematics components for our trucks and buses,” said Dr. Marcus Schoenberg, Vice President of Procurement, Daimler Trucks and Buses, Daimler AG. “With this tenth award, we're also celebrating decades of joint success. Combining our expertise with those of our suppliers, we created top-quality Daimler trucks and buses, and we are looking forward to enter a new chapter in that partnership.”

The winners of the Daimler Supplier Award 2017 received a newly designed trophy that expresses the importance of trusting cooperation between Daimler AG and its suppliers. The trophies were presented by various members of the Board of Management of Daimler AG, in each case together with the heads of the Daimler respective procurement departments, Klaus Zehender, Executive Vice President Mercedes-Benz Cars Procurement and Supplier Quality, Marcus Schoenberg, Head of Global Procurement Trucks and Buses, and Andreas Burkhardt, Head of International Procurement Services.

For a complete list of winners, please visit:

<http://media.daimler.com/marsMediaSite/en/instance/ko.xhtml?relId=1001&fromOid=33869607&resultInfoTypeId=172&borders=true&oid=33869607>



From left to right: Martin Daum, Member of the Board of Management of Daimler AG, Daimler Trucks and Buses; Jon DeGaynor, President and CEO, Stoneridge, Inc.; Dr. Marcus Schoenberg, Vice President Procurement Daimler Trucks and Buses, Daimler AG.

NOTE TO EDITORS:

About Stoneridge

Stoneridge Electronics is a part of Stoneridge Inc., a leading designer and manufacturer of highly engineered electrical and electronic components, modules and systems. Stoneridge has a strong reputation for developing innovative, reliable products including instrument clusters, tachographs, telematics systems, security systems for the automotive industry as well as switches, sensors and actuators. Stoneridge Inc. has an annual turnover of over \$659.5 million and just over 4,600 employees; of whom 1,150 work at Stoneridge Electronics.

To find out more about Stoneridge please visit: www.stoneridge-electronics.com

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